December 11, 1959

BUSINESS STATISTICS

U.S. DEPARTMENT OF COMMERCE · OFFICE OF BUSINESS ECONOMICS · NATIONAL INCOME · BALANCE OF PAYMENTS · SURVEY OF CURRENT BUSINESS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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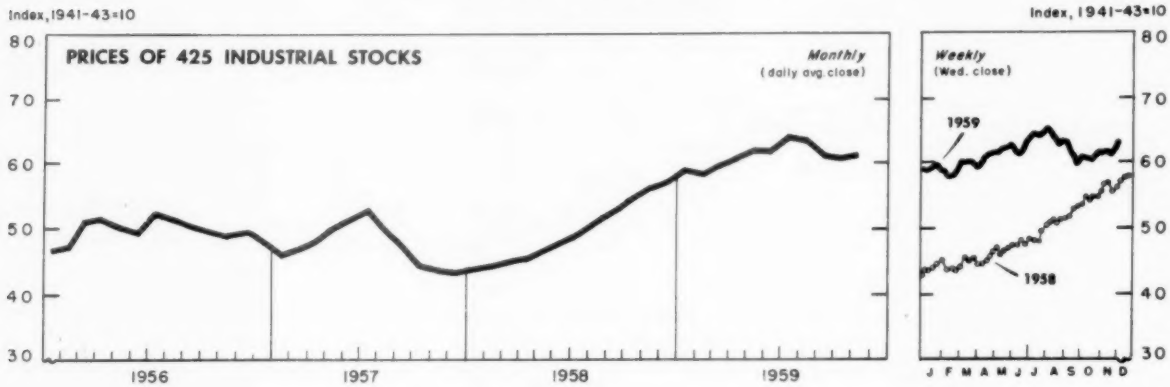
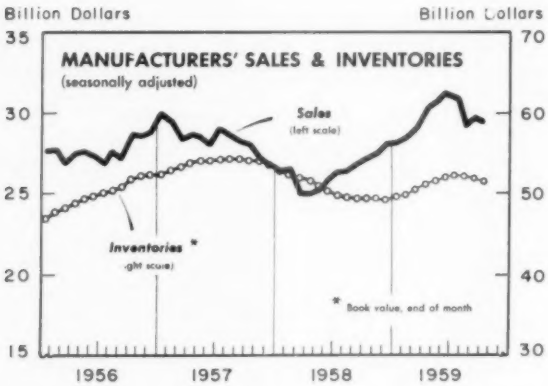
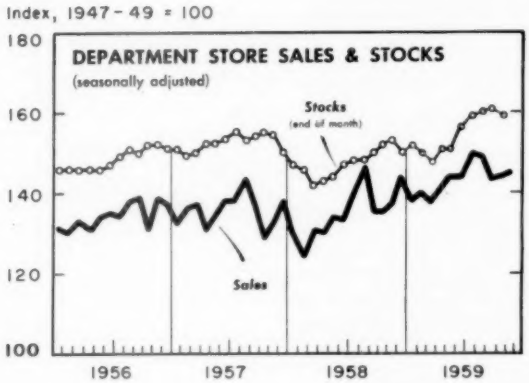
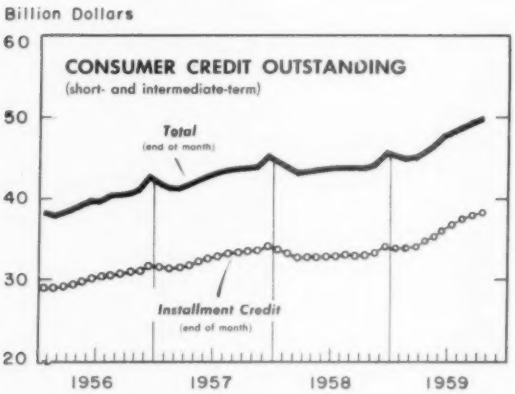
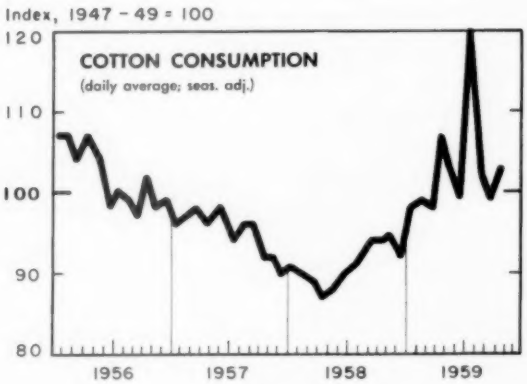
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	Nov. 29	Dec. 6	Nov. 14	Nov. 21	Nov. 28	Dec. 5
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	119.2	118.9	119.0	118.9
Farm products.....do....	.....	*92.1	86.4	85.1	85.4	84.9
Foods, processed.....do....	.....	*109.5	105.7	104.9	105.1	105.2
All other.....do....	.....	*126.8	128.7	128.6	128.7	128.6
22 commodities 2/.....do....	87.9	87.5	86.1	85.2	84.9	84.7
Department store sales.....do....	171	244	167	182	176	.....
Insured unemployment, total 3/.....thous..	2,070	2,146	1,858	1,847	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,849	1,919	1,675	1,664	.....	.....
Failures, industrial and commercial.....number..	244	294	285	287	268	261
Finance:						
Currency in circulation 4/.....mil. of dol..	31,825	32,057	32,105	32,235	32,269	32,444
Federal Reserve bank credit outstanding, total 4/.....do....	27,399	27,844	28,651	28,758	28,857	28,867
Member bank reserve balances 4/.....do....	18,631	18,740	18,724	18,647	18,563	18,440
Excess reserves, estimated 4/.....do....	406	508	495	430	425	355
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	61,589	61,520	60,837	60,790	61,259	.....
Time deposits, except interbank.....do....	29,876	29,878	30,299	30,108	30,140	.....
Loans and investments (adjusted), total.....do....	**103,196	**102,901	103,146	103,251	102,847	.....
U. S. Government obligations.....do....	35,225	34,891	27,693	27,542	27,232	.....
Commercial and industrial loans (gross).....do....	.....	.....	29,727	29,912	29,890	.....
Real estate loans (gross).....do....	11,381	11,374	12,540	12,562	12,573	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.38	4.38	4.85	4.86	4.84	4.85
Stock prices, 500 stocks (Stand. & Poor's) 5/....1941-43=10..	51.90	52.53	57.49	56.90	57.44	58.60
Industrials, 425 stocks.....do....	55.39	56.06	61.72	61.22	61.75	63.07
Production:						
Bituminous coal 4/.....thous. of short tons..	1,553	1,527	1,528	1,571	1,610	.....
Electric power, by utilities.....mil. of kw.-hr..	12,274	13,017	13,270	13,812	13,173	.....
Motor vehicles (cars, trucks, coaches).....number..	144,070	170,295	76,096	80,427	56,163	66,528
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,983	7,067	6,876	6,935	6,969	.....
Steel 6/.....thous. of short tons..	1,988	1,985	1,291	2,233	2,540	2,650
Percent of capacity.....	#73.7	#73.5	45.6	78.9	89.7	93.6
Freight carloadings, total.....thous. of cars..	539	594	638	629	574	.....
Miscellaneous.....do....	285	310	309	313	290	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday date; leaders indicate data not available. 6/ Week beginning December 7, 1959: Production, 2,671 thous. short tons; operating rate, 94.3 percent. * Monthly index for November 1958. ** Not strictly comparable with data for 1959. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	27,323	28,820	29,246	r28,590	r30,032	30,896
Durable goods industries, total 1/.....do....	12,687	13,584	14,220	13,049	r13,687	14,448
Primary metal.....do....	2,069	2,300	1,785	1,165	r1,218	1,272
Fabricated metal.....do....	1,696	1,684	1,760	1,810	r1,898	1,844
Machinery (including electrical).....do....	3,993	4,112	4,350	4,403	r4,726	4,777
Transportation equipment (incl. motor vehicles).do....	2,093	2,588	3,478	2,648	r2,768	3,525
Lumber and furniture.....do....	933	982	983	1,065	r1,073	1,031
Stone, clay, and glass.....do....	757	757	781	812	r775	772
Nondurable goods industries, total 1/.....do....	14,636	15,236	15,026	r15,541	r16,345	16,448
Food and beverage.....do....	4,571	4,730	4,610	4,579	r4,855	4,918
Tobacco.....do....	398	408	416	413	r416	408
Textile.....do....	1,131	1,219	1,119	1,296	r1,310	1,350
Paper.....do....	958	1,013	986	1,041	r1,060	1,085
Chemical.....do....	2,137	2,164	2,044	r2,143	r2,379	2,327
Petroleum and coal.....do....	2,774	2,874	3,093	3,056	r3,235	3,138
Rubber.....do....	445	527	514	480	r528	632
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	26,804	27,158	30,858	r29,268	r29,818	29,350
Durable goods industries, total 1/.....do....	12,723	12,943	15,384	14,008	r14,113	13,949
Primary metal.....do....	2,065	2,182	2,104	1,227	r1,212	1,189
Fabricated metal.....do....	1,593	1,569	1,787	1,703	r1,759	1,670
Machinery (including electrical).....do....	3,999	3,993	4,778	4,651	r4,663	4,620
Transportation equipment (incl. motor vehicles).do....	2,438	2,592	3,667	3,577	r3,641	3,730
Lumber and furniture.....do....	850	898	1,077	991	r977	936
Stone, clay, and glass.....do....	701	653	805	751	r718	695
Nondurable goods industries, total 1/.....do....	14,081	14,215	15,474	r15,260	r15,705	15,401
Food and beverage.....do....	4,312	4,377	4,540	4,511	r4,618	4,578
Tobacco.....do....	386	385	382	395	r408	398
Textile.....do....	1,027	1,042	1,256	1,250	r1,222	1,201
Paper.....do....	949	947	1,060	1,011	r1,029	1,005
Chemical.....do....	2,071	2,077	2,171	r2,157	r2,273	2,208
Petroleum and coal.....do....	2,860	2,903	3,093	3,071	r3,301	3,138
Rubber.....do....	464	493	519	492	r544	582

r/ Revised. 1/ Includes data for "other industries" not shown.

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ITEM	1958		1959			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	48,910	49,015	51,790	51,524	r51,551	51,325
Durable goods industries, total 1/.....do....	27,745	27,687	30,079	29,679	r29,601	29,181
Primary metal.....do....	4,099	4,132	4,007	3,979	r3,971	3,983
Fabricated metal.....do....	2,785	2,840	3,487	3,295	r3,055	2,854
Machinery (including electrical).....do....	8,918	8,862	9,779	9,722	r9,650	9,700
Transportation equipment (incl. motor vehicles).do....	6,718	6,665	7,114	7,013	r7,290	7,003
Lumber and furniture.....do....	1,691	1,664	1,848	1,859	r1,849	1,822
Stone, clay, and glass.....do....	1,164	1,148	1,275	1,229	r1,226	1,257
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.7	7.7	9.0	8.9	8.5	8.2
Goods in process.....do....	11.3	11.3	11.7	11.6	r11.9	11.9
Finished goods.....do....	8.8	8.7	9.4	9.2	9.2	9.1
Nondurable goods industries, total 1/.....mil. of dol..	21,165	21,328	21,711	21,845	r21,950	22,144
Food and beverage.....do....	4,736	4,917	4,628	4,824	r4,944	4,994
Tobacco.....do....	1,783	1,838	1,737	1,773	r1,862	1,924
Textile.....do....	2,432	2,385	2,563	2,481	r2,445	2,465
Paper.....do....	1,391	1,395	1,457	1,458	r1,442	1,443
Chemical.....do....	3,647	3,686	3,809	3,828	r3,853	3,916
Petroleum and coal.....do....	3,369	3,374	3,347	3,399	r3,398	3,408
Rubber.....do....	983	981	1,032	1,057	r1,075	1,091
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.4	8.5	8.7	8.6	8.7	8.7
Goods in process.....do....	2.9	2.9	3.1	3.1	r3.1	3.1
Finished goods.....do....	9.9	9.9	9.9	10.1	10.2	10.3
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	49,296	49,337	52,241	52,116	r51,892	51,419
Durable goods industries, total 1/.....do....	28,048	27,932	30,349	30,145	r29,817	29,221
Primary metal.....do....	4,043	4,005	4,108	3,980	r3,923	3,873
Fabricated metal.....do....	2,842	2,928	3,411	3,328	r3,117	2,912
Machinery (including electrical).....do....	9,074	9,026	9,802	9,826	r9,741	9,807
Transportation equipment (incl. motor vehicles).do....	6,751	6,594	7,397	7,333	r7,305	6,830
Lumber and furniture.....do....	1,732	1,721	1,823	1,841	r1,860	1,858
Stone, clay, and glass.....do....	1,212	1,221	1,270	1,261	r1,277	1,323
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.5	7.7	8.9	8.7	8.3	8.0
Goods in process.....do....	11.3	11.3	11.9	11.9	r12.0	11.8
Finished goods.....do....	9.2	9.0	9.5	9.5	9.5	9.4
Nondurable goods industries, total 1/.....mil. of dol..	21,248	21,405	21,892	21,971	r22,075	22,198
Food and beverage.....do....	4,598	4,694	4,847	4,833	r4,832	4,780
Tobacco.....do....	1,838	1,857	1,838	1,866	r1,930	1,953
Textile.....do....	2,499	2,490	2,534	2,495	r2,516	2,572
Paper.....do....	1,405	1,423	1,457	1,473	r1,471	1,480
Chemical.....do....	3,747	3,760	3,847	3,907	r3,970	4,008
Petroleum and coal.....do....	3,271	3,276	3,314	3,332	r3,267	3,261
Rubber.....do....	1,024	1,022	1,075	1,113	r1,114	1,119
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.6	8.7	9.0	9.0	r8.9	8.8
Goods in process.....do....	2.9	2.9	3.1	3.1	3.1	3.2
Finished goods.....do....	9.7	9.8	9.8	9.9	r10.1	10.2
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	26,855	28,667	29,449	r28,558	r30,527	30,982
Durable goods industries, total 1/.....do....	12,301	13,395	14,424	13,120	r14,285	14,558
Primary metal.....do....	2,136	2,341	1,749	1,633	r1,807	1,824
Fabricated metal.....do....	1,673	1,666	1,793	1,796	r1,876	1,907
Machinery (including electrical).....do....	4,020	3,929	4,658	4,393	r4,941	4,787
Transportation equipment (incl. motor vehicles)...do....	1,630	2,674	3,161	2,342	r2,712	3,169
Nondurable goods industries, total.....do....	14,554	15,272	15,025	r15,438	r16,242	16,424
New orders, net (seasonally adjusted), total.....do....	27,047	27,903	30,827	r29,016	r30,552	30,367
Durable goods industries, total 1/.....do....	12,859	13,530	15,493	13,974	r14,747	14,908
Primary metal.....do....	2,334	2,414	2,018	1,689	r1,957	1,876
Fabricated metal.....do....	1,578	1,602	1,793	1,710	r1,705	1,834
Machinery (including electrical).....do....	4,242	3,975	4,893	4,623	r5,067	4,973
Transportation equipment (incl. motor vehicles)...do....	1,946	2,835	3,631	3,185	r3,155	3,438
Nondurable goods industries, total.....do....	14,188	14,373	15,334	r15,042	r15,805	15,459
Unfilled orders, end of month (unadjusted), total.....do....	46,232	46,079	50,605	50,573	r51,068	51,151
Durable goods industries, total 1/.....do....	43,577	43,388	47,183	47,254	r47,852	47,959
Primary metal.....do....	3,867	3,908	4,914	5,382	r5,971	6,523
Fabricated metal.....do....	3,086	3,068	3,243	3,229	r3,207	3,270
Machinery (including electrical).....do....	16,308	16,125	17,838	17,828	r18,043	18,053
Transportation equipment (incl. motor vehicles)...do....	16,184	16,270	16,049	15,743	r15,687	15,328
Nondurable goods industries, total.....do....	2,655	2,691	3,422	3,319	r3,216	3,192
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL 2/.mil. of dol..	r4,727	r4,735	r5,258	r5,265	r5,098	r4,830
Private, total.....do....	r3,123	r3,135	r3,647	r3,657	r3,570	r3,409
Residential (nonfarm).....do....	1,746	1,788	2,151	r2,134	r2,101	r2,002
New dwelling units.....do....	1,327	1,362	1,625	r1,622	r1,621	1,563
Additions and alterations.....do....	366	370	458	r441	r410	371
Nonresidential buildings, total 3/.....do....	736	743	801	811	773	766
Industrial.....do....	167	167	167	175	166	167
Commercial.....do....	318	322	379	369	352	348
Farm construction.....do....	r148	r123	r187	r197	r183	155
Public utility.....do....	r475	r464	r489	r496	r493	463

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Revised estimates, superseding figures published in Weekly Supplement dated November 27, 1959; revisions for other months back to January 1958 will be shown later. 3/ Except farm and public utility.

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ITEM	1958		1959			
	September	October	July	August	September	October
CONSTRUCTION AND REAL ESTATE - Continued						
New construction put in place (unadj.) 1/ - Cont.						
Public, total.....mil. of dol..	r1,604	r1,600	r1,611	r1,608	r1,528	r1,421
Nonresidential buildings.....do....	427	429	r406	r412	r380	361
Military facilities.....do....	155	164	r127	r133	r129	126
Highway.....do....	r643	r636	r678	r656	r625	568
NEW CONSTRUCTION PUT IN PLACE (SEAS. ADJ.), TOTAL 1/...do....	r4,090	r4,171	r4,671	r4,566	r4,424	r4,263
Private, total.....do....	r2,792	r2,834	r3,301	r3,260	r3,193	r3,083
Residential (nonfarm).....do....	1,535	1,590	1,924	r1,875	r1,852	r1,780
Nonresidential buildings, total.....do....	697	694	764	772	734	714
Industrial.....do....	167	165	170	175	168	165
Commercial.....do....	297	295	351	347	329	318
Farm construction.....do....	r124	r123	r148	r152	r153	155
Public utility.....do....	r420	r410	r449	r444	r436	411
Public, total.....do....	r1,298	r1,337	r1,370	r1,306	r1,231	r1,180
Nonresidential buildings.....do....	387	397	r379	r372	r345	331
Military facilities.....do....	124	134	r113	r113	r102	102
Highway.....do....	r456	r468	r514	r475	r443	418
DOMESTIC TRADE						
PRINTERS' INK ADVERTISING INDEX, SEASONALLY ADJUSTED:						
COMBINED INDEX.....1947-49=100..	200	215	233	222	230	.....
Business papers.....do....	218	217	226	235	241	.....
Magazines.....do....	143	162	185	175	173	.....
Newspapers.....do....	180	202	r217	r208	216	.....
Outdoor.....do....	145	169	159	165	149	.....
Radio (network).....do....	29	28	24	19	20	.....
Television (network).....1950-52=100..	400	430	474	437	462	.....
EMPLOYMENT						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rates, total.....monthly rate per 100 employees..	4.0	3.4	3.3	3.9	r3.9	p2.9
New hires.....do....	1.9	1.7	2.2	2.5	r2.6	p2.0
Separation rates, total.....do....	3.5	3.2	3.3	3.7	r4.3	p4.9
Quit.....do....	1.5	1.1	1.3	1.8	2.2	p1.4
Layoff.....do....	1.6	1.7	1.4	1.4	r1.5	p3.0
FINANCE						
CONSUMER CREDIT (SHORT-AND INTERMEDIATE-TERM): 2/						
Total outstanding, end of month.....mil. of dol..	r43,656	r43,696	r48,047	r48,841	r49,350	r49,872
Installment credit, total.....do....	r33,246	r33,232	r36,757	r37,510	r37,962	r38,421
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	r3,313	r3,520	r4,315	r4,193	r4,061	4,185
Repaid, total.....do....	r3,402	r3,534	r3,693	r3,578	r3,609	3,726
Adjusted: Extended, total.....do....	r3,355	r3,481	r4,152	r4,128	r4,164	4,212
Repaid, total.....do....	r3,394	r3,450	r3,637	r3,635	r3,662	3,700
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK): 3/						
Miles flown, revenue.....thousands..	61,693	59,370	65,898	66,548	63,321	.....
Express and freight ton-miles flown.....do....	28,187	29,487	27,844	29,342	31,231	.....
Mail ton-miles flown.....do....	8,189	9,123	9,130	8,997	9,310	.....
Passengers originated, revenue.....do....	3,432	3,563	3,983	4,193	4,034	.....
Passenger-miles flown, revenue.....millions..	2,100	2,101	2,593	2,735	2,515	.....

r/ Revised. p/ Preliminary. 1/ See note 2 for p. 3. 2/ Includes data for Alaska beginning January 1959 and for Hawaii beginning August 1959. 3/ Data beginning January 1959 include operations intra-Alaska and intra-Hawaii.

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